From: Houston Bisnow
To: Sylvester Turner
Subject: Gensler Co-Leader Back Home And Ready To Transform Houston
Date: Thursday, August 16, 2018 1:31:53 PM

DON'T SEE IMAGES? CLICK HERE

Bisnow - (Almost) Never Boring

August 16, 2018

Hunter Clayton's Experience Building Massive Resorts For MGM Will Now Be Used To Transform Houston

Houston Workplace of the Future | 2 weeks to go | Register today

Hunter Clayton is a man who does not back down from a challenge and hasn't stayed in one place for very long. In 2010, MGM Resorts International, the global hospitality and entertainment behemoth, offered Clayton a role as executive vice president for its resort development arm.

“The only reason I decided to leave Gensler for these projects was the challenge of delivering three large projects in completely different environments,” said Clayton, who had previously worked for the architecture firm for a decade. “I wanted to try it.”

MGM was slated to build three large-scale resorts: the MGM National Harbor Resort, a 2.5M SF casino-resort right outside of Washington, D.C.; the MGM Springfield, a 1.8M SF integrated gaming resort in Springfield, Massachusetts; and the MGM Cotai, a 4M…

Read Full Story

Share:

Top stories on Bisnow.com

Dodd-Frank Changes Could Lead To Increased Investment Opportunity In Secondary Markets

As Workplace Needs Shift Outside The Office, Landlords And Coworking Providers Seek Partnerships To Get In The Game

Wells Fargo Under Investigation For Alleged Role In Low-Income Housing Tax Credit Fraud

Office Depot Launches Coworking Pilot, Expands Business Services Platform Workonomy

Texas Retail Responds To Changes With Delivery Slowdown

Perforation

Perforation

Texas has countered the demise of retailers nationwide and the rocket launch of online shopping with a slowdown in retail deliveries, a key to the market's resilience over the last decade. Together, Austin, Dallas-Fort Worth, Houston and San Antonio completed 365M SF of…

Read Full Story

Share:

Houston Officials To Vote Whether To Bring W Hotel To Downtown

Perforation

Houston First, the city's convention arm, is scheduled to vote Thursday on a deal to build a W Hotel in Downtown Houston. The hotel will be atop the Partnership Tower at 701 Avenida de las Americas, the Houston Chronicle reports, and joins…

Read Full Story

Share:

Solving The Multifamily Package Problem: Dallas-Based Fetch Poised To Expand Its Off-Site Model

The first round of institutional funding for Fetch may signal a growing national interest in startups that lessen the pain points for multifamily management companies inundated with packages ordered by residents who are increasingly turning to e-commerce.Dallas-based Fetch recently nabbed $3M in…

Read Full Story

Share:

Perforation

In Case You Missed It

This Week's Houston Deal Sheet

NAI Partners' Private Equity Arm Buys Its First Industrial/Flex Park

2 New Ways Small Businesses Are Overcoming Hurdles To Finding Office Space

Perforation

Mexico-Based Equity Firm Buys Trophy Office Plaza In Houston

Developers Forced To Wean Themselves Off Chinese EB-5 Funding As Visa Waitlist Balloons

The EB-5 program, for years a reliable source of capital for builders in Miami, New York and other major U.S. cities, has been beset with fraud, long waits and uncertainty.

Chinese investors, who made up 85% of all EB-5 investors, are now facing up to a 15-year wait between the time they file their initial petition and the time they receive a green card. With such a backlog, developers are turning to investors in other countries — or giving up EB-5 funding entirely.

Perforation

Thanks to a 1990 federal law that created the EB-5 program, wealthy foreigners can invest $1M in U.S. projects — just $500K in “targeted unemployment areas” — that create jobs and, in return, get green cards for themselves and their family members. Especially since the Great Recession, Miami has been a magnet for EB-5 money: it is an attractive destination for foreigners, and has plenty of neighborhoods that fit the bill for qualifying projects.

Click here to read the full story.

The Next Big Crisis Will Be How To House The Aging Population

Seniors in the Bay Area already have limited options in a tight housing market, and for those in need of affordable housing, the situation borders on a crisis.

Eden Housing CEO Linda Mandolini has seen people line up at 4 a.m. just to get on a waiting list for housing. For a 150-unit property in Hayward, which included 50 senior housing units, Eden Housing received over 4,500 applications.

Not enough age-restricted housing has been built in the last decade, leaving a huge opportunity for developers to tap into a market with high demand and high

Perforation

occupancy rates. Affordable housing developers have struggled to keep up with demand from low-income seniors, with waiting lists up to 10 years long. Private developers that build market-rate senior housing are leasing up units faster than ever before.

Click here to read the full story.

Houston 08.28.2018

Houston Workplace of the Future

Edward Griffin
Griffin Partners

Matthew Damborsky
Skanska USA Commercial Development

Beau Bellow
JLL

Houston 09.18.2018

The Future of Downtown

Perforation

Houston!

Susan Hill
HFF

Nick Hernandez
Transwestern

Jonathan Enav
US Property Management

GOT TIPS? SEND THEM TO ME AT TIERRA.SMITH@BISNOW.COM AND FOLLOW ME ON TWITTER AT @BYTIERRASMITH

The email address for your subscription is:
sylvester.turner@houstontx.gov

CONTACT |MANAGE EMAIL PREFERENCES |UNSUBSCRIBE

VISIT BISNOW.COM

SHARE

Perforation

Advertise or Sponsor: kim.schell@bisnow.com SPONSOR A NEWSLETTER

TERMS & CONDITIONS PRIVACY POLICY

You have been selected to receive this newsletter either through prior contact or professional association.
If you have received it in error, please accept our apologies and unsubscribe at the bottom of the newsletter.

© 2018, Bisnow LLC, 718 7th St NW 2nd Floor Washington, DC 20001. All rights reserved.